

# PIONEER INVESTCORP LIMITED

(CIN : L65990MH1984PLC031909 )

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.

Tel. no. 022 - 6618 6633 / Fax no. 2204 9195 Website: www.pinc.co.in email.: investor.relations@pinc.co.in

Audited Standalone and Consolidated Financial Results for the Quarter and twelve months ended 31st March, 2016.

Part I	Particulars (Refer Notes Below)	CONSOLIDATE YEAR		QUARTER		STANDALONE		YEAR	
		Current	Previous	Current 3	Preceding	Corresponding 3	Year to date	Previous	
		year ended 31.03.2016 (Audited)	year ended 31.03.2015 (Audited)	months ended 31.03.2016 (Audited)	3 months ended 31.12.2015 (Unaudited)	months ended in the previous year 31.03.2015 (Audited)	figures for the current year ended 31.03.2016 (Audited)	year ended 31.3.2015 (Audited)	
									(₹ in lakhs)
1	<b>Income from operations</b>								
	(a) Income from Operations	2346.66	2882.32	626.02	498.82	1,096.17	2,154.38	2,586.60	
	(b) Other Operating Income	-	-	-	-	-	-	-	
	<b>Total Income from Operations</b>	2346.66	2882.32	626.02	498.82	1,096.17	2,154.38	2,586.60	
2	<b>Expenses</b>								
	a. Cost of Raw Materials consumed	-	-	-	-	-	-	-	
	b. Purchase of Stock-in-trade	-	-	-	-	-	-	-	
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	
	d. Employees benefit expense	1042.69	1074.14	200.71	186.65	179.25	807.01	831.82	
	e. Depreciation and amortisation expenses	68.62	70.71	16.14	16.31	24.68	65.05	67.36	
	f. Other expenses	708.63	845.13	186.57	139.68	121.90	564.10	485.90	
	<b>Total Expenses</b>	1819.94	1789.98	403.42	342.64	325.83	1,436.16	1,385.08	
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	526.72	1092.34	222.60	156.18	770.34	718.22	1,201.52	
4	Other income / (Loss)	189.67	565.45	86.76	0.37	461.09	66.01	497.89	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	716.39	1657.79	309.35	156.55	1,231.43	784.22	1,699.41	
6	Finance costs	849.22	904.59	147.32	118.99	253.55	535.40	565.13	
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(132.83)	753.20	162.03	37.56	977.88	248.82	1,134.28	
8	Exceptional items	-	-	-	-	-	-	-	
9	<b>Profit / (Loss) from ordinary activities before Tax (7-8)</b>	(132.83)	753.20	162.03	37.56	977.88	248.82	1,134.28	
10	Tax expense	(47.72)	132.96	(3.56)	20.00	210.50	41.44	291.50	
11	<b>Net Profit / (Loss) from ordinary activities after tax the Period (9-10)</b>	(85.11)	620.24	165.59	17.56	767.38	207.38	842.78	
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-	-	
13	<b>Net Profit / (Loss) for the period (11-12)</b>	(85.11)	620.24	165.59	17.56	767.38	207.38	842.78	
14	Share of profit / (loss) of associates *	-	-	-	-	-	-	-	
15	Minority interest *	-	-	-	-	-	-	-	
16	<b>Net Profit(+) after taxes, minority interest and share of profit (13-14-15)</b>	(85.11)	620.24	165.59	17.56	767.38	207.38	842.78	
17	Paid up Equity Share Capital (Face value of Rs.10/- each)	1229.69	1229.69	1,229.69	1,229.69	1,229.69	1,229.69	1,229.69	
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	9551.48	9637.32	-	-	-	9,006.31	8,799.66	
19.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>								
	(a) Basic	(0.69)	5.04	1.35	0.14	6.24	1.69	6.85	
	(b) Diluted	(0.69)	5.04	1.35	0.14	6.24	1.69	6.85	
19.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>								
	(a) Basic	(0.69)	5.04	1.35	0.14	6.24	1.69	6.85	
	(b) Diluted	(0.69)	5.04	1.35	0.14	6.24	1.69	6.85	

\* Applicable in the case of consolidated results.

#### Notes on Consolidated Accounts:

- Pioneer Investcorp Ltd., conducts its business along with its wholly owned Indian Subsidiaries.
- The Audited financial results for the year ended 31st March, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May, 2016.
- The consolidated financial statement are prepared in accordance with the principles and procedures as set out in the Accounting Standards (AS-21 and AS-23) issued by the Institute of Chartered Accountants of India.
- The consolidated financial statements are prepared according to uniform accounting policies, in accordance with accounting principles generally accepted in India. The effects of all inter-group transactions and balances have been eliminated on consolidation.
- Figures of the previous year have been regrouped/reclassified wherever considered necessary.
- A statement of Assets & Liabilities for the year ended 31st March, 2016, forming part of notes is annexed herewith.
- For the segment reporting on consolidated Financial Results, please see the table below.

#### Notes on Standalone Accounts:

- The Audited financial results for the year ended 31st March, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May, 2016.
- Figures of the previous year have been regrouped / reclassified wherever considered necessary.
- A statement of Assets & Liabilities for the year ended 31st March, 2015, forming part of notes is annexed herewith.
- Tax Expenses includes the provision of tax for the year, (short)/excess provision for Income Tax related to earlier years in view of completed Income Tax Assessments and the adjustments for deferred tax for the year ended 31st March, 2016.

Date : 20/05/2016  
Place : Mumbai.



For PIONEER INVESTCORP LIMITED

G. M. GANDHI  
MANAGING DIRECTOR

# PIONEER INVESTCORP LIMITED

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.

Audited Financial Results for the Year Ended 31st March, 2016.

(Rs. in lakhs)

	Particulars	CONSOLIDATED	
		Year	Year
		31.3.2016 ( Audited)	31.3.2015 ( Audited)
1	<b>Segment Revenue (Net sales/Income)</b>		
	(a) Advisory & Merchant Banking Fees	1129.77	939.62
	(b) Shares & Securities/Investments	1085.79	2247.03
	(c) Equity Brokerage & Related Income	157.63	175.29
	(d) Unallocated	163.14	85.82
	Total	2536.33	3447.77
	<b>Less : Inter Segment Revenue</b>	-	-
	<b>Net Sales / Income from Operations</b>	<b>2536.33</b>	<b>3,447.77</b>
2	<b>Segment Results</b>		
	<b>( Profit/ (Loss) before tax and interest )</b>		
	(a) Advisory & Merchant Banking Fees	436.49	115.78
	(b) Shares & Securities/Investments	203.25	1408.33
	(c) Equity Brokerage & Related Income	128.5	130.43
	<b>Total</b>	<b>768.24</b>	<b>1654.54</b>
	Less : (i) Interest	317.5	357.75
	(ii) Other Unallocable Expenditure net off income	583.58	543.59
	(iii) Un-allocable Income	-	-
	<b>Total Profit / (Loss) Before Tax</b>	<b>(132.83)</b>	<b>753.20</b>
3	<b>Capital Employed</b>		
	(Segment assets - Segment Liabilities)		
	(a) Advisory & Merchant Banking Fees	-	-
	(b) Shares & Securities/Investments	9742.83	11358.33
	(c) Equity Brokerage & Related Income	214.49	(225.17)
	(d) Unallocated	883.62	(206.37)
	<b>Total</b>	<b>10840.94</b>	<b>10926.79</b>



# PIONEER INVESTCORP LIMITED

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.  
Statement of Assets & Liabilities for the Year Ended 31st March, 2016.

(Rs. in lakhs)

Particulars	CONSOLIDATED		STANDALONE	
	Year 31.3.2016 (Audited)	Year 31.3.2015 (Audited)	Year 31.3.2016 (Audited)	Year 31.3.2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	1289.47	1289.47	1289.47	1289.47
(b) Reserves and surplus	9551.48	9637.32	9006.31	8799.66
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	<u>10840.95</u>	<u>10926.79</u>	<u>10295.78</u>	<u>10089.13</u>
<b>2 Share application money pending allotment</b>	-	-	-	-
<b>3 Minority interest *</b>	-	-	-	-
<b>4 Non-current liabilities</b>				
(a) Long-term borrowings	4.73	12.24	4.73	12.24
(b) Deferred tax liabilities (Net)				
(c) Other long-term liabilities	391.44	414.49	205.89	208.22
(d) Long-term provisions	147.96	150.00	83.40	83.85
Sub-total - Non-current liabilities	<u>544.13</u>	<u>576.74</u>	<u>294.01</u>	<u>304.32</u>
<b>5 Current liabilities</b>				
(a) Short Term Borrowings	3425.33	6544.90	1808.24	4224.31
(b) Trade payables	113.33	1112.51	59.45	364.23
(c) Other Current Liabilities	87.14	83.09	62.38	76.54
(d) Short Term Provisions	81.46	50.4	21.01	18.75
Sub-total - Current liabilities	<u>3687.26</u>	<u>7790.90</u>	<u>1951.08</u>	<u>4683.82</u>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<u>15072.33</u>	<u>19,294.43</u>	<u>12,540.88</u>	<u>15,077.27</u>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	238.25	298.27	232.11	289.25
(b) Goodwill on Consolidation *	-	-	-	-
(c) Non-current investments	339.09	214.37	4464.12	4185.12
(d) Deferred tax assets (net)	390.89	261.43	61.46	53.64
(e) Long-term loans and advances	1682.69	1403.37	263.82	25.92
(f) Other non-current Assets				
Sub-total - Non-current assets	<u>2650.92</u>	<u>2177.43</u>	<u>5021.51</u>	<u>4553.93</u>
<b>2 Current assets</b>				
(a) Current investments	29.72	461.52	29.72	461.52
(b) Inventories	2202.51	4589.26	2202.51	4589.26
(c) Trade receivables	9378.34	10680.25	5083.39	4633.31
(d) Cash and cash equivalents	495.35	1087.13	84.29	625.05
(e) Short-term loans and advances	115.48	178.20	102.64	153.88
(f) Other current assets	200.02	120.62	16.82	60.31
Sub-total - Current assets	<u>12421.41</u>	<u>17117.00</u>	<u>7519.37</u>	<u>10523.32</u>
<b>TOTAL- ASSETS</b>	<u>15072.33</u>	<u>19,294.43</u>	<u>12540.88</u>	<u>15,077.27</u>

\* Applicable in the case of consolidated statement of assets and liabilities.



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**Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2016.**

Sr. No. Particulars	CONSOLIDATED		STANDALONE	
	Year to date figures for the current year ending 31.03.2016	Current Year Quarter ended 31.03.2016	Year to date figures for the current year ending 31.03.2016	Corresponding Quarter ended in the previous year 31.03.2015
1 Total Income from operations (net)	2346.66	626.02	2,154.38	1,096.17
2 Net Profit / (Loss) from ordinary activities after tax	(85.11)	165.59	207.38	767.38
3 Net Profit / (Loss) for the period after tax (after Extraordinary items)	(85.11)	165.59	207.38	767.38
4 Equity Share Capital	1229.69	1,229.69	1,229.69	1,229.69
5 Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year)	9551.48	-	9,006.31	-
6 Earning Per Share (before extraordinary items) ( of Rs.10/- each)				
Basic	(0.69)	1.35	1.69	6.24
Diluted :	(0.69)	1.35	1.69	6.24
Earning Per Share (after extraordinary items) ( of Rs.10/- each)				
Basic	(0.69)	1.35	1.69	6.24
Diluted :	(0.69)	1.35	1.69	6.24

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on Company's website www.pinc.co.in and on the BSE website.

Place: Mumbai  
Date: 20/05/2016



For PIONEER INVESTCORP LIMITED.

*G. M. Gandhi*  
G. M. GANDHI  
MANAGING DIRECTOR